



FOR IMMEDIATE RELEASE
May 14, 2010

Media Contact:
Kevin Flynn
Eagle Project Public Information Manager
303-299-2898 (office)
kevin.flynn@RTD-FasTracks.com

RTD receives two final proposals for project to build FasTracks corridors to DIA, Arvada, Westminster

TWO INTERNATIONAL CONSORTIUMS PROVIDE FINANCIAL DETAILS PRIOR TO SELECTION OF TEAM, GROUNDBREAKING THIS SUMMER

Denver, May 14, 2010 – Two teams of bidders on the Regional Transportation District’s (RTD) FasTracks Eagle P3 Project submitted their final proposals Friday afternoon with their financial details, enabling the transit agency to move to selection of a team next month. This keeps the project on track to start construction on the rail line to Denver International Airport as early as August.

In addition to the 22.8-mile East Corridor to Denver International Airport (DIA), the Eagle Project includes the 11.2-mile Gold Line commuter rail to Arvada and Wheat Ridge and a starter segment to south Westminster on the Northwest Rail commuter rail corridor. Construction of a new Commuter Rail Maintenance Facility near 48th Avenue and Fox Street plus provision of all the electric heavy-rail passenger vehicles are also part of the Eagle Project.

“I am very pleased that today we have received final proposals from the two highly qualified teams that RTD has been partnering with on the Eagle Project for the past two years,” said RTD Board Chair Lee Kemp. “This is a great day for RTD that I am confident will lead to the Eagle Project being in service on schedule in 2016. It is also an important step forward for transit P3s in the U.S.”

The two teams will make detailed presentations of their proposals at a free event in the Paramount Theater, 1621 Glenarm Place, this Tuesday, May 18, from 1 to 4:45 p.m. The public is invited to attend and to offer their comments via cards or laptop stations in the theater lobby.

Follow us on Twitter at www.twitter.com/RideRTD



Become a fan on Facebook at www.facebook.com/RideRTD





Eagle Project financial proposals received
Page 2

The teams are Denver Transit Partners (which includes Fluor, Macquarie, Ames Construction, HDR and Balfour Beatty Rail, among others) and Mountain-Air Transit Partners (which includes Kiewit, Herzog, Stacey and Witbeck, Mass. Electric and HNTB, among others). The teams, pre-qualified during a process that began in 2008, have been developing their proposals since RTD's formal request was released Sept. 30.

The public-private partnership "P3" method allows RTD to make its FasTracks resources go farther through an agreement under which RTD will pay the team first, for construction services and then, after opening, the operation and maintenance of the corridors. The P3 method is part of RTD's strategy for moving FasTracks forward through the challenging economic environment of the past few years. In this partnership, the successful team will bring private financing to the table and be responsible for the final design and construction of these lines, and then provide operating and maintenance service through a long-term contract.

"The submission of these two financial proposals is a major milestone not only for RTD but for the development of public-private investment initiatives for transportation infrastructure in this country," said RTD General Manager Phil Washington. "RTD is the first transit agency in the nation to maintain a competitive contracting process of this magnitude to the point of selection."

With execution of the Eagle P3 contract, RTD will have 47 miles of FasTracks' planned 122 miles of new rail either under construction or under contract by the end of 2010. The East Corridor, Gold Line and Northwest Rail segment are scheduled to open in 2016.

###

Follow us on Twitter at www.twitter.com/RideRTD



Become a fan on Facebook at www.facebook.com/RideRTD

